



3M TEAM RESEARCH- www.3mteam.in



Complete Financial Research Empire



**Daily Morning News Letter –
14.MAR.2019
EQUITY – FO –CASH-OPTION MARKET**



Market Trend :

Trend – bull Trend Intact

But be cautious because hourly charts shows consolidation

Holding - 11270 over all good.

Market outLook:

Market is in a fresh bull run and as we know that the market has broken out very long term range of consolidation and it is expected that we are going to move towards new high day by day but the journey would not be that easy and for that traders have to trade with patience, On Wednesday we closed at almost high of the day in both Nifty and Bank Nifty and bullishness is clearly visible every where but there is only one indication showing that we should be cautious for intraday trade because on hourly charts of Nifty selling could be seen so if there is any selling use it for adding up of position.

Nifty Spot: 11342

Graph of Nifty Spot also showing great strength in fact strength can be felt in each and every stocks and at all the levels, sentiments is also very positive for the coming elections and it could be felt that people sentiment could be easily understood by the market ,and sentiment here shows that a clear government will be formed and if that type of government will be formed it would effect market sentiment very positively and market will keep on making new highs. On Wednesday we closed at 11342 and still no resistance is seen near by so we are expecting that in the coming sessions buying will be continue and these expectation is also supported by the closing of Nifty Spot at almost high of the day. Up side resistance 11400 whereas the highest call are holding.



Last week	High	Low	Close	52 High	52-Low
Trend	11089	10817	11035	11760	9952
5 DMA	10910	10840	10718	10869	9321
10 DMA	10910	10840	10718	10869	9321
50 DMA	10910	10840	10718	10869	9321
100 DMA	10910	10840	10718	10869	9321
200 DMA	10910	10840	10718	10869	9321
On Weekly Chart	10826	10434	9321	10826	9321

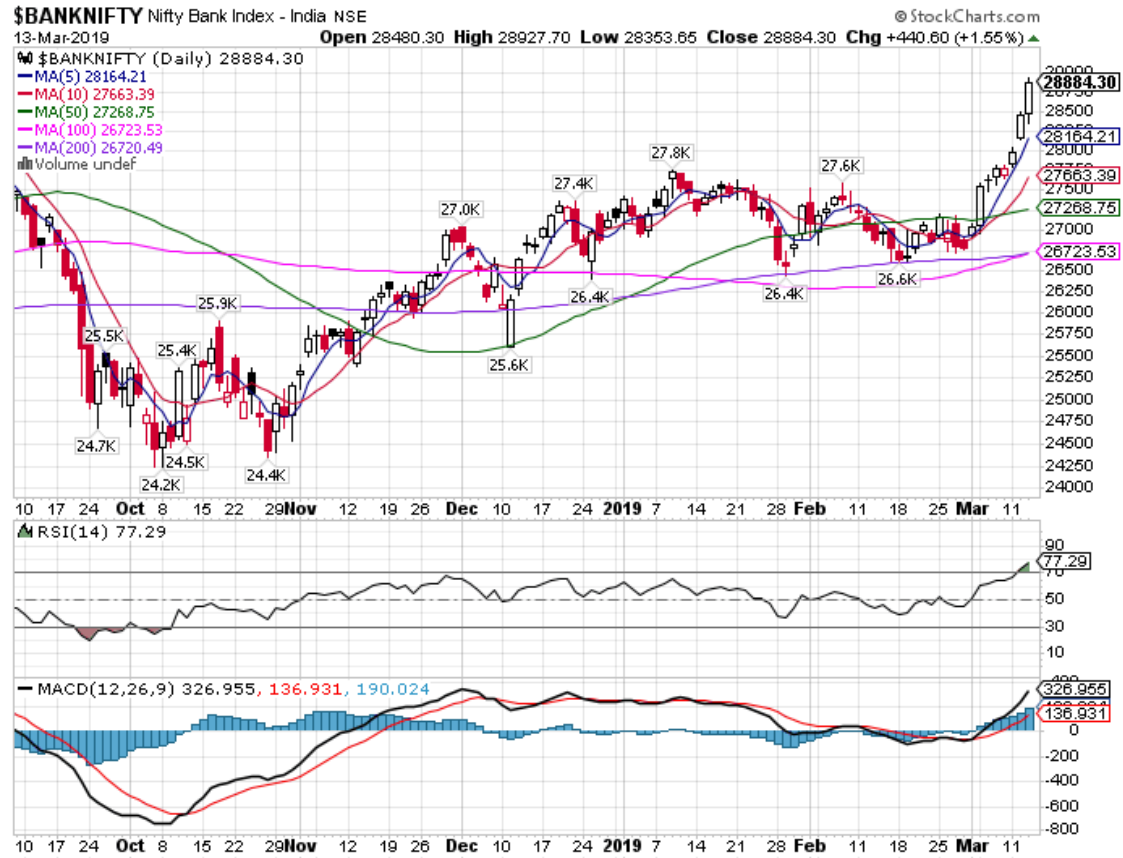
Nifty Future: 11372

NIFTY 50 FUTURE: Nifty Future Graph also had a breakout of the range and looking very positive and as you know Nifty Future was also hanged in very narrow range of consolidation and on Monday it has given breakout of that range and now it is expected that sooner we would see some great calls and in most of the stocks and Indexes. So be positive and hold buying positions and in any fall keep on adding positions. As we know market is in a fresh bull run and we are closing positive from last 3 days and next Fibonacci number is 5 so we are expecting next target will be 5 bullish days.As we are in a over bought region of Nifty future so there are a chances that we would consolidate or correct a bit but it will not effect positional trend,Any fall is considered as a buying opportunity.

Last week Trend	High	Low	Close
Nifty Future	11130	10843	11076
52 WEEK RANGE	11775	9960	

Bank Nifty Spot - 28884

Bank Nifty: Banking Nifty showed extra ordinary strength compared to all the other indexes including Nifty also,and it is expected that these out performance would be seen in the coming sessions also,same type of out performance was also seen in the Banking stocks and rally of Wednesday was majorly supported by the banking stocks such as HDFC BANK,SBI ,CANARA and so on. Hold 3000 over all good and decline to buy side.



Last week	High	Low	Close	52-W High	52-W LOW
Trend	27812	26970	27762	28388	23605
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
27550	27232	27196	26632	26680	
On Weekly Chart		26483	25474	21733	

FO QUES :

	NIFTY	BANK NIFTY
Highest Put	11000-10700	Calls Options Put Options
Highest Calls	11500-11400	
Put Writing	11300-11200	
Call Writing	11500-11600	
Long Side	JUST DIAL, BEML, BEL, YES BANK, HDFC BANK INDIA BANK	
Short Side	ONGC, LT, GAIL, AXIS,	
Short Covering	CESC,	
Long Exit	RBL, BATA, REL INFRA, WOOCK HARD	

CNX PSU BANKS -3051

CNX PSU Bank – In this bullish run which was started about from last 4 working days, still buying could be seen in the graph of PSU Index. On Wednesday PSU Index closed at 3050 and it closed almost at the high of the day and now the resistance which we could see is 3100 approx and above that there would be further increase but as rest of the market indicating we should keep on running bullish side. On Wednesday the way we opened with a gap and initially we had seen a bit of selling and later bulls came to the power and buying came to the picture and we closed at the high of the day and still it is continue and we would see new high in the coming sessions and use any bearishness as a buying opportunity.



Last week	High	Low	Close	52W-High	52-W Low
- Trend	2974	2821	2937	3448	2565
5 DMA	10 DMA	50 DMA	100 DM	200 DMA	
2906	2831	2948	2920	2948	
On Weekly Chart	2929	3202	3088		
Basket of PSU Banks: SBI -BOB-Can Bank- Indian Bank_ Syndicate Bank, Union Bank, Andhra Bank, IDBI, All Bank, Bank of India.					

CNX IT : 15385

IT Index is the only index which is showing weakness and normally its running opposite to the direction of the NIFTY and Bank Nifty. 16070 is acting as the resistance in the current down trend and further downside could be seen in the coming days. strategy we should follow is sell at higher. 15300 approx is the support and it is believed that after breaking that support we could further see steep selling and most probably support will be broken down sooner so it is advised to traders to keep positions short in IT Index. Still IT Index held the support of 15300 and below that we could see further weakness and still there is no sign of recovery so we would advise traders to remain bearish in IT Index as well as IT Stocks.



Last week	High	Low	Close	52W-High	52-W Low
Trend	15839	15388	15409	16361	12281
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
15648	15755	15236	14864	14792	
On Weekly Chart		14558	12836	11878	
Basket of IT Stocks -TCS-Infosys, Wipro, HCL Tech, Tech Mahindra, Infebeam, OFSS, KPIT TataElexi.					

CNX Pharma: 9100

CNX Pharma: Pharma Index on Wednesday closed at the lower level and its closing point was 9100 which is almost low of the day which shows that bears are in strength and further selling could be seen but we should have an another opinion also in mind that market formed a gap on Tuesday and that was closed on Wednesday so we would advise to ve very cautious and decide further after our Thursday morning update because Pharma had shown too much of weakness on Wednesday and could go to either side on Thursday. Down side support 8900-8950 watch out.



Last week Trend	High	Low	Close	52W-High	52-W Low
Trend	9209	8938	9022	10786	7900
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
9050	8942	8856	9021	9199	
On Weekly Chart		9145	9273	10398	
Basket of IT Stocks -					

CNX Metal: 2986

Metal Index was running in an overbought region and so Metal Index need a space to continue its bullish trend and for that normally we could see that either market fall r consolidate and that could be the reason of wednesdays correction and market could further slide down from the closing of Wednesday. Resistance continue 3050-3100 watch out.



Last week Trend	High	Low	Close	52W-High	52-W Low
Trend	3036	2919	2948	3944	2649
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
2977	2915	2891	3076	3274	
On Weekly Chart		3338	3426	2843	

OTHER INICES ON WEEKLY BASIS

Index	52 week range		Closed	50	100	200
	High	Low				
BSE INDEX	38990	32484	36671	36133	35685	36066
CNX Midcap 100	20329	15803	17379	17062	17162	17863
Nifty Reality	326	198	237	232	228	247
Nifty. Pvt. Bank	16152	13379	15845	015425	15076	15114
Nifty FMCG	33168	25696	29946	29929	29643	29766
Nifty Auto	11761	8036	8583	8553	8806	9752
DOW 30	26951	21712	25450	24736	24825	25126
S&P 500	2940	2346	2743	2666	2679	2751
NASDAQ	7701	5895	7409	6782	6808	7070
INDIA VIX	22.81	9.43	14.940	16.44	17.29	15.53
India 10 year Bond	8.231	7.123	7.532	7.524	7.603	7.751
USA 10 year Bond	3.261	2.543	2.630	2.699	2.800	2.906
BTC/USD (Bitcoin)	11776	3216	4038	3739	3781	5043
USD INR	74.49	64.73	71.035	71.022	70.881	71.209

Future Market	Buy SBI around 290-291 stop loss 286 target 299 300
Cash Premium	BuyBEL at 92 + stop loss 89 95. Closed above 100 very big move towards 125 +
Cash Market call	Buy Asian Paints above 1440 stop loss 1420 target 14760 1480
Option Call	Today Weekly expiry so up dated market hrs.
Nifty Future + Bank Nifty	Very Bullish – Nifty Future Holding 11300 over all bullish trend for target 11400 Bank Nifty Above 28800 very hot, major short also in system .
DELIVERY CALL	Buy BEL 92 + stop loss 84 target 125
Positional Call	



Buy canarabank above 263 sl 259 target 267 -271



Sell century tex below 894 sl 904 target 874 - 864

M&M.IN Mahindra & Mahindra Ltd. NSE

© StockCharts.com

13-Mar-2019

Open 688.40 High 689.40 Low 681.25 Close 683.90 Volume 1.8M Chg -0.50 (-0.07%)



Sell m&m below 684 sl 690 target 678 -672

RELIANCE.IN Reliance Industries Ltd. NSE

© StockCharts.com

13-Mar-2019

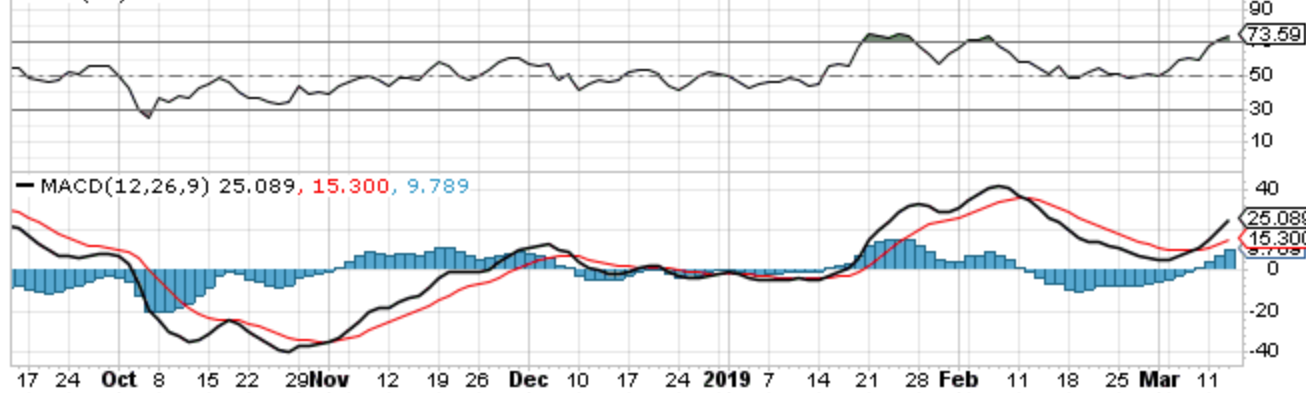
Open 1337.00 High 1360.00 Low 1328.10 Close 1349.00 Volume 11.2M Chg +18.15 (+1.36%) ▲

RELIANCE.IN (Daily) 1349.00

- MA(5) 1305.35
- MA(10) 1270.57
- MA(50) 1215.79
- MA(100) 1161.39
- MA(200) 1137.05
- Volume 11,235,653



RSI(14) 73.59



Buy reliance above 1349 sl 1337 target 1362 - 1375

3M Team Research

325 Millindia Manner, RNT Marg,

INDORE MP 452 006

-9630466296 (also WhatsApp) 9301302732

0731-4991684

www.3mteam.in