

3 M TEAM UPDATE

Market Outlook...

Almost broken all levels and major downside seen in over all world market in last night as well as our market and trend is down. Any opportunity to short side. Avoid any long.

Nifty Spot :

Resistance 10700-10730 and major resistance 10750-10800

down side support 10600 break down more panic to wards 10500.

Down side decent support 10500-10550 watch out and at that level do not open any short and time to cover . If able to hold some buying likely.

Bank Nifty Future :

Trend is down with consider resistance 27200-27300, down side break 26900 major weakness will be started.

Future Call :

Sell HUL on rise at 1810 stop loss 1920 target 1790

Cash Market :

Sell SBI at 296 stop loss 298 target 293 290

Sell Reliance at 1100 stop loss 1106 target 1070 1075 once break free fall.

Option Strategy :

More up dated market hrs.

Thanks