



Stock Name	State Bank of India (NSE : SBI)
Expectations	Stock Remaining Below 260 on 25th August 2016
Current Stock Price	245
Lot Size	3000
Margin Requirement	₹ 95,918
Expected Profit	$3000 * 0.60 = 1,800/\text{lot}$
Maximum Stop Loss	Maximum Loss of Rs. 5
Holding Period	Till 24th August (Wednesday)
Additional Suggestion	If at all stock reaches at around 259 then purchase the SBI Future of Sept month

Strategy Adjustment / Order Entry

	ACTN	RATIO	LST TRD DAY	STRIKE	TYPE	DELTA	BID/ASK	SIZE
×Leg 1	Sell	1	AUG 25 '16	260	Call	0.15	1.00 x 1.05	126,000 x 150,000
×Leg 2	Buy	1	AUG 25 '16	265	Call	0.09	0.45 x 0.55	120,000 x 111,000
	Aug25 260/265 Bear Call					-0.06	-0.60 x -0.45	120,000 x 111,000

