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Complete Financial Research Empire



**Daily Morning News Letter –  
11<sup>th</sup> Jan. 2019**

**EQUITY – FO –CASH-OPTION MARKET**

**Golden Rules for Traders :**

1. Never added to a losing trade.
2. Never lose more than 1 % to 2% of your trading capital on any one trade.
3. Never trade anything you do not understand 100%.
4. Trade in the direction of the trend in your trading time frame.
5. Only look for low risk/high reward trades or high probability set up . When you do not have any signals, do not trade.
6. Trade your plan, your system, your signals, the chart and price, action and not your opinions, bias or predictions.
7. Find a trading methodology that fits your personality.
8. Do not trade before you have a complete trading plan, including rules on entries, exits and risk management.
9. The size of your wins and losses determines your trading success.
10. Your risk management rules will determine the success of your technical trading system.

**Market Trend :**

**Nifty – Bank Nifty Ready for Big Move**

**Trend is Up - Dip to buy side**

**Ready for big move in upper side.**

**Market Out Look :**

Market open with a good note but higher level some profit booking seen resulted Nifty closed below a minor loss of 33 points and able to hold 10800 mark. Over all trend is very bullish and any dip to buy side, trend is up and we are ready for big move in coming days.

### **Nifty Spot : 10822**

Over all bullish trend with consider support 10800 and far support 10777-10750, once crossover 10861, upper side gate opened towards 10900-10923 thereafter more up side towards 10985.

<b>Last week</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>52 High</b>	<b>52-Low</b>
<b>Trend</b>	10923	10628	10727	11760	9952

<b>5 DMA</b>	<b>10 DMA</b>	<b>50 DMA</b>	<b>100 DMA</b>	<b>200 DMA</b>
<b>10792</b>	<b>10775</b>	<b>10646</b>	<b>10885</b>	<b>10780</b>
<b>On Weekly Chart</b>		<b>10751</b>	<b>10265</b>	<b>9212</b>

### **Nifty Future : 10826**

NIFTY 50 FUTURE : Consider support 10800-10810 and major support 10750-10760, upper side resistance 10900, crossover and stay above towards 10950-10980-11000.

<b>Last week Trend</b>	<b>High</b>	<b>Low</b>	<b>Clos</b>
<b>Nifty Future</b>			
<b>52 WEEK RANGE</b>	<b>11775</b>	<b>9960</b>	<b>10778</b>

### **Bank Nifty Spot 27529.**

Bank Nifty – Over all bullish bias and yesterday made a new high 27478 after 4 months and finally able to closed at 27300. Trend is still bullish with consider support range 26900-27000 and major support 26600-26700 as long as hold these level any dip to buy side, upper side resistance 27700-28000 watch out.

Last week	High	Low	Close	52-W High	52-W LOW
<b>Trend</b>	27430	26923	27195	28388	23605
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
<b>27176</b>	<b>27045</b>	<b>26302</b>	<b>26446</b>	<b>26206</b>	
<b>On Weekly Chart</b>		<b>26122</b>	<b>24900</b>	<b>21322</b>	

### FO QUES :

	NIFTY	BANK NIFTY
<b>Highest Put</b>	10500—10000	<b>Calls :</b> 27700 – 23.58 lacs 27600 -20.46 lacs 27800 – 2023 lacs <b>PUTS :</b> 27500- 14.82 lacs 27400-14.14 lacs 27300-11.10 lacs
<b>Highest Calls</b>	11000-11200	
<b>Put Writing</b>	10800-10900	
<b>Call Writing</b>	11000-11400	
<b>Long Side</b>	ITC, Amarraja, Bata India, Muthoth Finance CESC,	
<b>Short Side</b>	BHEL, LTFH, Macdowell	
<b>Short Covering</b>	Cipla, M&M	
<b>Long Exit</b>	Axis Bank, DCB	

### CNX PSU BANKS 3189

CNX PSU Bank – over all strong bull grip and continue trading above 200 DMA on daily chart and now trading above 200 DMA on weekly chart looks very promising and any dip to buy side.

Last week	High	Low	Close	52W-High	52-W Low
- <b>Trend</b>	3164	3044	3125	<b>4009</b>	<b>2565</b>

<b>5 DMA</b>	<b>10 DMA</b>	<b>50 DMA</b>	<b>100 DM</b>	<b>200 DMA</b>	
<b>3096</b>	<b>3075</b>	<b>2940</b>	<b>2965</b>	<b>2932</b>	
<b>On Weekly Chart</b>		<b>2975</b>	<b>3240</b>	<b>3115</b>	
<b>Basket of PSU Banks :</b> SBI -BOB-Can Bank- Indian Bank_ Syndicate Bank, Union Bank, Andhra Bank, IDBI, All Bank, Bank of India.					

### **CNX IT : 14323**

As mentioned in this column 15000 are a good resistance and it was unable to cross and finally it was break down support level 14000 and made a low 13958. Over all trend have been change from bullish to bearish and any rise to sell side. On down side support visible at 13700-13600 range in coming days. TCS AND INFOSYS are looking good.

<b>Last week</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>52W-High</b>	<b>52-W Low</b>
<b>Trend</b>	14480	13958	14146	<b>16361</b>	<b>11096</b>
<b>5 DMA</b>	<b>10 DMA</b>	<b>50 DMA</b>	<b>100 DMA</b>	<b>200 DMA</b>	
<b>14361</b>	<b>14316</b>	<b>14463</b>	<b>14941</b>	<b>14288</b>	
<b>On Weekly Chart</b>		<b>14074</b>	<b>12047</b>	<b>11717</b>	
<b>Basket of IT Stocks -</b> TCS-Infosys,Wipro, HCL Tech, Tech Mahindra, Infebeam, OFSS, KPIT Tata Elexi.					

### **CNX Pharma : 8935**

CNX Pharma : After made a low 8500 some recovery seen and finally managed to hold of previous low, however, is still trading below long term moving average. Now at present juncture avoid any short sell and any dip to buy side. Auro Pharma, Lupin, DivisLab are looking very good.

<b>Last week Trend</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>52W-High</b>	<b>52-W Low</b>
<b>Trend</b>	8929	8683	8780	<b>10786</b>	<b>7900</b>
<b>5 DMA</b>	<b>10 DMA</b>	<b>50 DMA</b>	<b>100 DMA</b>	<b>200 DMA</b>	
8820	8776	9086	9508	9150	
<b>On Weekly Chart</b>		9157	9420	10565	
<b>Basket of IT Stocks -</b>					

### CNX Metal : 2972

Over all bearish trend with consider support 2950, once break down these level more selling likely, higher level resistance towards 3020-3050 mark.,

<b>Last week Trend</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>52W-High</b>	<b>52-W Low</b>
<b>Trend</b>	3163	2949	3001	<b>4256</b>	<b>2985</b>
<b>5 DMA</b>	<b>10 DMA</b>	<b>50 DMA</b>	<b>100 DMA</b>	<b>200 DMA</b>	
3056	3083	3223	3373	3451	
<b>On Weekly Chart</b>		<b>3518</b>	<b>3446</b>	<b>2821</b>	

### OTHER INICES ON WEEKLY BASIS

<b>Index</b>	<b>52 week range</b>		<b>Closed</b>	<b>50</b>	<b>100</b>	<b>200</b>
	<b>High</b>	<b>Low</b>				
<b>BSE INDEX</b>	<b>38989</b>	<b>32483</b>	<b>35695</b>	<b>35167</b>	<b>36280</b>	<b>35540</b>
<b>CNX Midcap 100</b>	<b>21840</b>	<b>15803</b>	<b>17696</b>	<b>17393</b>	<b>17871</b>	<b>18402</b>
<b>Nifty Reality</b>	<b>375</b>	<b>198</b>	<b>236</b>	<b>228</b>	<b>237</b>	<b>264</b>

<b>Nifty. Pvt. Bank</b>	28388	25695	27195	-	-	-
<b>Nifty FMCG</b>	33167	25526	30190	29573	29998	29200
<b>Nifty Auto</b>	11946	8497	8809	9223	10595	10057
<b>DOW 30</b>	26951	22644	23433	24521	25254	24967
<b>S&amp;P 500</b>	2940	2416	2532	2645	2756	2742
<b>NASDAQ</b>	8133	6447	6738	7036	7450	7455
<b>INDIX VIX</b>	24.03	9.43	16.626	17.78	16.61	15.02
<b>India 10 year Bond</b>	8.231	6.808	7.448	7.602	7.78	7.759
<b>USA 10 year Bond</b>	3.261	2.304	2.668	3.187	3.237	3.143
<b>BTC/USD (Bitcoin)</b>	19891	4529	3915	3955	5204	5975
<b>USD INR</b>	74.49	63.245	69.525	70.947	72.022	70.46

### Trading Strategy :

Future Market	<b>Buy Reliance Ind. 1112-1115 stop loss 1090 target 1140-1150</b>
Cash Premium	<b>Buy Voltas above 542 stop loss 535 target 550-555</b>
Cash Market call	<b>Buy TCS above 1910 stop loss 1890 target 1940 1950</b>
Option Call	<b>Concentrate --10800 call on decline to buy 150-1556 stop loss 130 target 180-200</b>  <b>Buy Bank Nifty 27500 call on decline 150-160 stop loss 80 target 250-300</b>
Nifty Future + Bank Nifty	<b>Bullish View</b> <b>Nifty Future - support 10794-10810 and decline to buy with stop los 10750 target 10880-10900, once stay above sharp move.</b>

	<b>Bank Nifty - Buy on decline at 27500-27510 stop loss 27350 target 27700 +</b>
DELIVERY CALL	<b>Buy Lemon Tree Hotel - for long term target 120-125</b>
<b>POSITIONAL CALL (New)</b>	<b>Buy Reliance Industries - 1110 + stop loss 1080 target 1150-1180-1200</b>
Updated Positional Call	.....

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**Happy Trading Hrs.**